



## **CHINESE ECONOMIC ASSOCIATION (Europe/UK)**

The 21<sup>st</sup> CEA (UK) and 2<sup>nd</sup> CEA (Europe) Annual Conference

### **Global Economic Recovery: The Role of China and Other Emerging Economies**

Co-organised by  
Oxford Department of International Development  
Oxford University China Centre  
Department of Economics  
University of Oxford

Supported by  
British Academy  
Education Section, Chinese Embassy in the UK  
British Inter-University China Centre

12-13 July 2010  
University of Oxford, UK

## **Programme**

# **Global Economic Recovery: The Role of China and Other Emerging Economies**

12-13 July 2010  
University of Oxford, UK

## **Programme**

### **Sunday 11 July (St Anne's College)**

4:00 – 6:00 pm Registration:  
Coffee and Refreshment

### **Monday 12 July (Engineering Dept. Building)**

9:00 – 10:00 **Registration**  
8:30 – 9:40 **PhD Colloquium (DSS 1 to 5)**

#### **10:00 – 11:00 Opening Ceremony**

Chair: Xiaolan Fu (Oxford University, President-elect, CEA (Europe/UK))

10:00 – 10:10 Welcome Address: Andrew Hamilton (Vice Chancellor, Oxford University),  
Valpy FitzGerald (Director of ODID, Oxford University)

10:10 – 10:20 Presidential Address: Jinghai Zheng (Brunel Univ. /Gothenburg Univ., President, CEA)

10:20 – 11:00 Keynote Speech: Supachai Panitchpakdi (Secretary-General, UNCTAD)  
*Rebalancing Global Growth: the Role of China and emerging economies*

**11:00 – 11:30 Tea/Coffee**

#### **11:30 – 13:00 PLENARY SESSION 1: Economic crisis and emerging economies**

Chair: Xiaolan Fu (Oxford University, President-elect, CEA (Europe/UK))

11:30 – 12:00 Global financial crisis and emerging economies: impact and responses  
*Valpy FitzGerald (Director of ODID, Oxford University)*

12:00– 12:30 China's new deal: How to respond to international financial crisis  
*Angang Hu (Director of China Studies Centre, Tsinghua University)*

12:30– 13:00 Shock and Recovery in China's Labor Market: Flexibility in the Face of a Global Financial Crisis  
*Albert Park (Oxford University)*

**13:00 – 14:00 Lunch Break**

**14:00 – 15:30 PLENARY SESSION 2: China’s rise and the world economy**

Chair: Liming Wang (University College Dublin, Secretary-General, CEA (Europe))

14:00-14:30 Innovation Capacity-building towards 2020 in China

*Rongping Mu (Director of Institute of Policy and Management, Chinese Academy of Science)*

14:30-15:00 Has China de-industrialised other developing countries?

*Adrian Wood (Oxford University)*

15:00-15:30 Panel discussion: The role of emerging economies in global economic prosperity

*John Knight (Oxford), Carl Dahlman (Georgetown), Pierre Mohnen (UNU-MERIT)*

**15:35 – 16:00 Tea/Coffee**

**16:00-18:00 Parallel Sessions A 1 to 5**

**18:10-19:00 General Annual Meeting**

**19:30-21:30 Conference Dinner**

21:00-21:10 In special recognition of Laixiang Sun, the first Chinese to be awarded British Academician in Social Science - *Guy Liu (JCEBS Editor/Brunel University)*

21:10-21:20 Changing China: a non-economist’s view - *Frank Pieke (Oxford University)*

21:20-21:25 Opportunities for Research in Shanghai - *Yihong Yu (Fudan University)*

**Tuesday 13 July (Manor Road Building)**

**9:00-10:30 Parallel Sessions B 1 to 7 & Special Section\***

**10:30-11:00 Coffee break**

**11:00-13:00 Parallel Sessions C 1 to 7 & Special Section**

**13:00-14:00 Lunch Break**

**14:00-15:30 Parallel Sessions D 1 to 7 & Special Section**

**15:30-16:00 Coffee break**

**16:00-17:40 PhD Colloquium (DSS 6 to 12) & Special Section**

*\*The Special Section is co-organised by Fudan University, CEA(UK/Europe) and Brunel University. It will take place at St Catherine’s College.*

**Monday, 12<sup>th</sup> July, Engineering Department Building**

**Session A1 The Sustainability of Miracles (Lecture Room 1)**

Chair: Patrick Reinmoeller (Cranfield University)

Sustainability of Miracles: An ICT Perspective

*Boisot, M. (ESADE, Barcelona)*

Japan's Creative Response to the Double Crisis in the 1970s

*Yonekura, S. (Hitotsubashi University)*

Sustainability of Miracles: Market Design Perspective

*Krug, B. (Rotterdam School of Management)*

Miracles and Learning Opportunities

*Patrick Reinmoeller (Cranfield University)*

China's Growth Potential in Comparison with the US and the European Union

*Jinghai Zheng (University of Brunel/University of Gothenburg)*

**Session A2 Macro Economy (Lecture Room 2)**

Chair: Haiyan Song (Hong Kong Polytechnic University)

China's High Savings Rate: Myths and Reality

*Guonan Ma (Bank for International Settlements)*

*Yi Wang (People's Bank of China)*

What Determine China's Inflation?

*Huang Yiping (Peking University)*

*Wang Xun (Peking University)*

*Hua Xiuping (Sheffield University, China Finance 40 Forum)*

An Evaluation of Different Proposals and a Trade-off Solution to the Reform of RMB Exchange Rate Regime

*Bin Zhang (Chinese Academy of Social Sciences, and China Finance 40 Forum)*

*Xiuping Hua (Sheffield University and China Finance 40 Forum)*

Global rebalancing: effects on trade flows and employment in China and other emerging economies

*Joerg Mayer (UNCTAD)*

Keynes in Beijing: The Savings-Investment Relation in China in Light of Global Imbalances

*Andrew M. Fischer (Erasmus University)*

**Session A3 Trade, FDI and Globalisation (Lecture Room 3)**

Chair: Eric Thun (Oxford University)

The Effects of Taiwan's Outward FDI on Home Country R&D Activities: The Roles of Locations and Industry Characteristics

*Jeremy Clegg (Leeds University)*

*Chengqi Wang (Nottingham University)*  
*Wen Chung Hsu (Leeds University)*

Internationalisation of Chinese MNEs during the Global Financial Crisis: Opportunities for Pursuing Strategic Asset-Seeking Outward Foreign Direct Investment?  
*Lutao Ning (Durham University)*

Corporate Governance, Internationalisation and Firm Value: The Case of China  
*Jian Chen (Nottingham University)*  
*Roger Strange (Kings College, University of London)*

The International Expansion of SMEs from China: Evidence from Anhui Province  
*Song Xu (Anhui University of Finance and Economics, China)*  
*Gaston Fornes (University of Bristol, UK and ESIC Business and Marketing School, Spain)*  
*Guillermo Cardoza (Instituto de Empresa Business School, Spain)*

**Session A4 Innovation, Technology and Industrial Development (Lecture Room 7)**

Chair: Andrew Tylecote (Sheffield University)

Complementarity between Internal Knowledge Creation and External Knowledge Sourcing: Evidence From Chinese Manufacturing Firms  
*Jun Hou (UNU-MERIT and University of Maastricht)*  
*Pierre Mohnen (UNU-MERIT and University of Maastricht)*

Technology Spillovers and the Evolution of Inter-Regional Industrial Structure in China  
*Enjun Xia (Beijing Institute of Technology)*  
*Xiaohui Liu (Loughborough University)*

Knowledge Capital, Endogenous Growth and Regional Disparities in Productivity: Multi-level Evidences from China  
*Xiaolan Fu (Oxford University)*  
*Yundan Gong (Aston University)*  
*Shujin Zhu (Hunan University)*

Do Intellectual Property Rights Impede or Assist Developing Country Firms in Reaching Technological Competitiveness? Case Studies of Three Chinese Manufacturing Firms  
*Andrew Tylecote (University of Sheffield)*  
*Xiao Yangao (UESTC)*  
*Jiajia Liu (Manchester Business School)*

**Session A5 Inequality and Development (Faculty conference room, 7<sup>th</sup> floor)**

Chair: Christine Wong (Oxford University)

Electoral Accountability and the Provision of Public Goods in Rural China  
*Laixiang Sun (SOAS, University of London)*  
*Vanesa Pesque Cela (SOAS, University of London)*

Urban and Rural Household Savings in China: Determinants and Policy Implications

*Riccardo Cristadoro (Bank of Italy)*

*Daniela Marconi (Bank of Italy)*

Redistribution and Government Tactical Behaviour: An Analysis of Local Public Expenditure in China after 1994 Tax Reform

*Gabriele Guggiola (University of Insubria)*

Government Levels and Policy Implementation: Why is Intra-provincial Fiscal Disparity so Different in China (1993-2007)

*Xing Wei (Tsinghua University)*

*Charlene Wang (Oxford University)*

**18:10-19:00 General Annual Meeting**

**19:30-21:30 Conference Dinner**

Dinner Speaker: Laixiang Sun (SOAS), Frank Pieke (Oxford University), Guy Liu (JCEBS Editor)

**Tuesday 13th July 2010: Manor Road Building**

**9:00-10:30 Parallel Sessions B**

**Session B1: China and the World Economy (Lecture Room 1)**

Chair: *Oskar Kayasan (European Research Centre, UK)*

Bubbles, Froth and Substance: World Recession, World Recovery, Developing Countries and the China Factor

*Kenneth Jackson (University of Auckland)*

Emerging New Rules of the Globalisation: Strategic Pragmatism of Emerging Countries

*Oskar Kayasan (European Research Centre, UK)*

Global Challenges from the Rapid Rise of China

*Carl J. Dahlman (Georgetown University)*

**Session B2: Trade, FDI and Globalisation (Seminar Room A)**

Chair: *Valeria Gattai (University of Milan-Bicocca)*

Dissecting Chinese ODI: Dragon Multinationals in Italy

*Valeria Gattai (University of Milan-Bicocca)*

“Transnational Thermals”: A Discussion of the Interaction of the Combined Effects of Outward FDI Via Chinese SOEs and the Chinese Diaspora to The United States and Other Advanced Economies

*Peter J. Dowling (La Trobe University)*

*Allen D. Engle, Sr. (Eastern Kentucky University)*

The Dynamics of Globalizing China’s Iron and Steel Industry: An industrial level assessment on the evolving global imbalance in the global financial crisis era

*Cao Yong (Nanjing University)*

**Session B3: Innovation, Technology and Industrial Development (Seminar Room B)**

Chair: *Pierre Mohnen (UNU-MERIT and University of Maastricht)*

Technology, Specialisation and Productivity in Manufacturing Industry: A Cross Country Analysis

*Yılmaz Kılıçaslan (Anadolu University)*

*Levent Erdogan (Anadolu University)*

*Nilgün Çağlarırnak Uslu (Anadolu University)*

*Ethem Esen (Anadolu University)*

Technology Spillover Effect of International Outsourcing To Chinese Supplier Enterprises: A Study on Ningbo Garment Industry Cluster

*Yejing Huang (Shanghai Academy of Social Sciences)*

Technological learning and competitiveness: evidence from the Optical Fibre Industry in China

*Jizhen Li (Tsinghua University)*

*Xiaolan Fu (Oxford University)*

**Session B4 China and Africa (Seminar Room C)**

Chair: *Mammo Muchie (TUT, South Africa & Aalborg University)*

The Role of China in African Portuguese Speaking Countries - The Case of Mozambique

*Fernanda Ilhéu (Technical University of Lisbon)*

China Africa Relationship: Good for Both Parts?

*Paul De Grauwe (University of Leuven)*

*Romain Houssa (University of Namur)*

*Giulia Piccillo (University of Leuven)*

China's Special Economic Zones in Africa: The Egyptian Case

*Ahmad El-Gohari (University of Wales Institute)*

*Dylan Sutherland (University of Nottingham)*

China's Economic Relationship with Africa: Distinguishing fiction from facts

*Mammo Muchie (TUT, South Africa & Aalborg University)*

**Session B5 Corporate Governance and Firm pPerformance (Seminar Room D)**

Chair: *Alessandra Guariglia (Durham University)*

Does Social Capital Affect the Financing Decisions of Chinese Small and Medium-Sized Enterprises?

*Jun Du (Aston University)*

*Alessandra Guariglia (Durham University)*

*Alexander Newman (University of Nottingham)*

Ownership Contestability, Corporate Governance and Firm Performance in China

*Hong Bo (University of London)*

*Valen Sunb (Renmin University of China)*

*Changyun Wang (Renmin University of China)*

Acquisition Size and Institutional Ownership: Evidence from China

*Fei Peng (University of Birmingham Business School)*

*Jun Jiang (Renmin University)*

*Ji Huang (University of Birmingham)*

**Session B6: Poverty and Inequality (Seminar Room E)**

Chair: *Albert Park (University of Oxford)*

Housing Windfalls and Intergenerational Transfers In China

*Maria Porter (University of Oxford)*

*Albert Park (University of Oxford)*

Institutional Reactions to the Impact of Global Crisis at Source And Destination Cities Of Migration In China

*Maria Csanadi (Hungarian Academy of Sciences)*

Rural Women Migrant Returnees in Contemporary China  
*Nana Zhang (University of Warwick)*

**Session B7: Financial Markets (SSD library IT Room)**

Chair: Andrew M. Fischer (*Erasmus University*)

Spatial Econometric Analysis of Chinese Provincial Inflation Rates  
*Changsheng CHEN (Aix-Marseille University)*  
*Eric GIRARDIN (Aix-Marseille University)*

Research on Spillover Effects in Financial Risk  
*Jian Ke (University College Dublin)*  
*Louis Murray (University College Dublin)*  
*Liming Wang (University College Dublin)*

Dynamic Relationships between Market Volatility and Futures Trading Activity for Hedgers and Speculators In China  
*Ren Zhang (Queen's University Belfast)*

**Special session I: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)**

09:50 – 11:00 Session I Chair: Pei Sun

Motives for Outward FDI of Chinese Private Firms: Firm Resources, Industry Dynamics, and Government Policies  
*Jiangyong Lu, Peking University*  
*Xiaohui Liu, Loughborough University*  
*Hongling Wang, Chinese Academy of Social Sciences*

Antecedents of Outward FDI in Emerging Economies: The Role of Government Involvement  
*Chengqi Wang, Nottingham University*  
*Junjie Hong, University of International Business and Economics*  
*Mario Kafourous, Leeds University*  
*Mike Wright, Nottingham University*

An Investigation of OFDI Strategies in China's Private Businesses: 'Round Tripping' or 'Onward-Journeying'?  
*Dylan Sutherland, University of Nottingham*

**10:30-11:00 Tea break**

**11:00-13:00 Parallel Sessions C**

**Session C1 Macro Economy (Lecture Room 1)**

Chair: Alastair Macbean (*Lancaster University*)

Trade Policy and Food Security  
*Alastair Macbean (Lancaster University)*

The Real Value of Large Trade Surplus of Chinese High-Technology Products  
*Shouhua Wei (Nanjing University)*  
*Yuan He (Nanjing University)*  
*Mu Cheng (Nanjing University)*

The global economic crisis as leverage for emerging regional growth paths in China? A comparison of tentative evidence from the three major economic regions  
*Daniel Schiller (Leibniz University Hannover)*  
*Henning Kroll (Fraunhofer Institute Systems and Innovation Research)*

Inequality and Productivity Growth in China  
*Paul Deng (Copenhagen Business School)*  
*Gary Jefferson (Brandeis University)*

**Session C2: Trade, FDI and Globalisation (Seminar Room A)**

Chair: *Ari Van-Assche (HEC Montreal)*

The Role of Trade Costs in Global Production Networks: Evidence from China's Processing Trade Regime  
*Ari Van-Assche (HEC Montreal)*

Exploring International Strategy of Firms from Emerging Economies: The Locational Choice and Entry Mod  
*Huaning Li (Loughborough University)*

The Evolution of Country and Firm Specific Advantages and Disadvantages in the Process of Chinese Firm Internationalization  
*Marin Marinov (University of Gloucestershire)*

How do Information Institutions Affect the Performance of International Acquisitions in Emerging Markets?  
*Jessie Zhou (Southern Methodist University)*

**Session C3 Education and labour market (Seminar Room B)**

Chair: *John Knight (Oxford University)*

Employability, Skills and Talent Management in Zhejiang Province  
*Paul Iles (University of Salford)*  
*John Shutt (Leeds Metropolitan University)*  
*Xiaoxian Zhu (Leeds Metropolitan University)*

Education Return in Urban China: Evidences from China's Dataset  
*Lili Kang (Birmingham Business School)*  
*Fei Peng (Birmingham Business School)*

Are Children Dropping Out During Compulsory Schooling, and Are There Differences Between Ethnic Groups? The Cases of Rural Areas in Guizhou And Hunan Provinces, China

*Kelly Labar (IAMO Leibniz Institute of Agricultural Development)*

*Bente Castro Campos (IAMO Leibniz Institute of Agricultural Development)*

**Session C4 Innovation, Technology and Industrial Development (Seminar Room C)**

Chair: Rongping Mu (CAS)

Business Model Innovation in the Theory of Innovation: Some Lessons Learnt from Electronics Industry in China

*Yongjiang Shi (University of Cambridge)*

*Jiang Yu (Chinese Academy of Science)*

Innovation Strategy and Industrial Dynamics: The Case of Hong Kong-owned Manufacturing in Guangdong Province, China

*Naubahar Sharif (The Hong Kong University of Science and Technology)*

*Can Huang (United Nations University-MERIT and Maastricht University)*

Innovation Evolvement along Different Patterns of Catch-up: Evidence from China

*Fangrui Wang (University of Oxford & Zhejiang Universtiy)*

*Xiaolan, Fu (University of Oxford)*

*Jin Chen (Zhejiang University)*

Technological Innovation, Productivity and Competitiveness - Evidence From China's IT Manufacturing

*Jinghua Xu (South China Normal University)*

**Session C5 Corporate Governance (Seminar Room D)**

Chair: Peter J. Dowling (La Trobe University)

Corporate Governance Reform through Internationalisation: A Case Study of S State Owned Insurance Enterprise, China Life

*Boya Wang (Durham University), Lutao Ning (Durham University)*

Corporate Governance: Investors' Perspective

*Jaiprakash Sharma (Delhi University)*

*dr Gurcharan Sachdeva (Delhi University)*

CEO Duality And Firm Performance: -----Do Macro Factors Matter?

*Mei Yu (Birmingham City University)*

*Yong Yang (Brunel University)*

How Do People Contact Each Other? A Revisit of Social Network Using A Unique Dataset

*Xi Chen (Cornell University)*

**Session C6: Financial Industry, (Seminar Room E)**

Chair: Maggie Fu (Macao University)

Bank Efficiency and Productivity Growth in Hong Kong and Macau  
*Xiaoqing (Maggie) Fu (Faculty of Business Administration, University of Macau, Macau, China.)*  
*Alden Vong (Industrial and Commercial Bank of China, Macau Branch)*

The Determinants of Commercial Bank Performance in China  
*Wei Huang (University of Nottingham China)*

Financial Development and the Structure of China's Trade  
*Joachim Jarreau (Paris School of Economics)*  
*Sandra Poncety (Université Paris 1 and CEPI)*

Market Behaviour of Foreign Versus Domestic Investors Following a Period Of Stressful Circumstances  
*Meziane Lasfer (City University)*  
*Sharon Lin (City University)*  
*Gulnur Muradoglu (City University)*

**Session C7: Markets, Housing and Macro Economy (SSD Library, IT Room)**

Chair: *K-C Wong (Hong Kong University)*

Market States and Contrarian strategy: Evidence from Chinese stock market  
*Ying Jiang (University of Nottingham Ningbo)*  
*Qiwei Chen (Brunel University)*

Housing market in China's growth recovery and house price determination  
*Qing-Ping Ma (Nottingham University)*

Transfers and Development – Easy Come, Easy Go  
*Lei Pan (Wageningen University)*

Government Land Ownership and Public Housing: the Experiences of Hong Kong and China  
*K-C Wong (Hong Kong University)*

**Special session 2: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)**

Chair: *Dylan Sutherland (Nottingham University)*

How Do Family Ownership and Involvement Affect the Decision and Performance of Internationalization in Chinese Private Businesses?  
*Pei Sun, Fudan University, and Xiaoya Liang, Fudan University*

Exploring the Determinants for the Chinese Outward FDI into Africa  
*Tina Y. Xu, Hull University; Leilei Tang, University of Strathclyde; Raphaël Akamavi, Hull University*

Negative Investment in China: Restructuring and Financing Constraints versus Growth  
*Sai Ding, University of Glasgow; Alessandra Guariglia, Durham University; John Knight, University of Oxford*

**14:00-15:30 Parallel Sessions D**

**Session D1 Labour Market and Employment (Lecture Room 1)**

Chair: Linda Yueh (Oxford University)

Protecting Workers in the Workers' State: Labor Market Tightness and Unemployment Insurance in Chinese Industrial Firms

Johanna Rickne (Uppsala University)

Learning from Chinese Enterprises: 2008 Labor Law and Models of Employment Relations "With Chinese Characteristics"

Shaohui Chen (China Europe International Business School)

Marcus Ho (Auckland University of Technology)

Marie Wilson (Griffith University)

Erling Rasmussen (Auckland University of Technology)

Neutralizing the Effect of Perceived Underemployment on Organizational Citizenship Behaviors by Ingratiation Motive

Yi-Jung Chen (National Kaohsiung University of Applied Sciences)

Growth of China's Urban Middle Class: Its Impacts on the Social and Economic Development

Aying Liu and Dike Li (Middlesex University)

**Session D2 Innovation, Technology and Industrial Development (Seminar Room A)**

Chair: Jizhen Li (Tsinghua University)

Market Competition Measurements and Firms' R&D Responses to Market Competition Pressure

Jun Du (Aston University)

Minjia Chen (University of Nottingham)

Technological Capability, Employment Growth and Industrial Development: A Quantitative Anatomy of Indian Scenario

Lakhwinder Singh (Punjabi University)

Technology transfer in a linear city with symmetric locations

Fehmi Bouguezzi (Polytechnic School of Tunisia)

An Empirical Study of Resources, Dynamic Capabilities and Performance of Village Firms in Clusters of China

Rongwei Ren (Sun Yat-sen University)

John Zhang (Guangdong University)

Yan Zhou (Sun Yat-sen University)

**Session D3 Innovation, Technology and Industrial Development (Seminar Room B)**

Chair: Yongjiang Shi (University of Cambridge)

Imitation and Patent Licensing in a Cournot Market

Fehmi Bouguezzi (LEGI and Faculty of Management and Economic Sciences of Tunis)

Health Biotechnology in China: National, Regional, and Sectoral Dimensions  
*Marcus Conlé (University of Duisburg-Essen)*

Business Ecosystem Solution for China's Emerging Mobile Computing Industry: Learning from industrial top players - Intel and ARM's different strategies in Western Countries and China  
*Ke Rong (University of Cambridge)*  
*Yongjiang Shi (University of Cambridge)*

**Session D4: Tourism and Industry (Seminar Room C)**

Chair: *Haiyan Song (Hong Kong Polytechnic University)*

Tourism Demand Modelling and Forecasting: How Should Demand Be Measured?  
*Haiyan Song (Hong Kong Polytechnic University)*  
*Gang Li (University of Surrey)*  
*Stephen F. WITT (Hong Kong Polytechnic University)*

Government, Public Policy and Social Welfare in a Tourism Economy  
*Sheng Zhao (City University of Hong Kong)*

Development Path and Influence Mechanism of The Mobile Communication Industry In China: Theoretical Model And Empirical Analysis  
*Yuze Luo (Peking University)*  
*Huifen Cai (University of Hull)*  
*Laijun Luo (Remin University)*

**Session D5: Macro Economy (Seminar Room D)**

Chair: *Eric Girardin (Université de la Méditerranée )*

De Facto ACU Targeting in East Asia: It has been there but we did not look for it  
*Eric Girardin (Université de la Méditerranée )*

China's Sovereign Wealth Funds: Problem or Panacea?  
*Qingxiu Bu (Queen's University Belfast)*

The New Argonaut Venture Capitalists in China  
*Jing Zhou (University of Strathclyde)*

**Session D6: Firm Performance and Environment (Seminar Room F)**

Chair: Daniela Marconi (Bank of Italy)

Do Ownership Ties and Board Ties to Government Affect Firm Value? Evidence from an Emerging Market Event Study  
*Haoping Xu (Fudan University)*  
*Pei Sun (Fudan University)*

Defensive and Entrepreneurial Expansion Responses to Environmental Shocks in China: Interpreting the 2008 Economic Crisis

*YJ Bao (University of Lethbridge)*

*Wenlong Yuan (University of Lethbridge)*

*Bradley Olson (University of Lethbridge)*

The Role of Firms in China's Green Marketing

*Helen Song-Turner (University of Ballarat)*

Sustainability, Environmental degeneration and China's Expanding Energy Need: Do Various Renewable Energy Sources Offer an Alternative Approach to China's Coal Based Energy Generation

*Christian Ploberger (University of Birmingham)*

**Session D7: Inequality and Rural Development (SSD Library IT ROOM)**

Chair: *Charles Kwong (Open University of Hong Kong)*

Sustaining China's Rural Development under Global Economic Instability: Some Critical Issues

*Charles Charles Kwong (Open University of Hong Kong)*

Inequality, Human Capital, and Innovation ---Past, Present and Future of China

*Zhongmin Wu (Nottingham Trent University)*

Self-financing Urban Development

*Shann Turnbull (International Institute for Self-governance)*

Poverty and Vulnerability in Urban China

*Gravemeyer (University of Paderborn),*

*Gries (University of Paderborn),*

*Xue (Nagoya University)*

**Special session 3: Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine's College)**

Chair: *Jie Zhang (Fudan University)*

Foreign Presence and Local Firms' Decisions on Export and Domestic Sales in Chinese Manufacturing

*Yingqi Wei, University of York; Xiaming Liu, University of London*

An Institutional Perspective on the Strategic Behaviour of Chinese New Ventures

*Joy Huan Zou, Loughborough University*

Institutional System Development for Outward Foreign Direct Investment in China

*Svetla Marinova, University of Birmingham; Marin A. Marinov, University of Gloucestershire; John*

*Child, University of Birmingham*

**16:00-18:00 PhD Colloquium and Special Section**

**Special session 4(16:00 – 17:30): Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms (St Catherine’s College)**

Chair: Tina Y. Xu (Hull University)

The Relationship between Real Estate Investment and Economic Growth in China: A Threshold Effect  
*Jie Zhang, Fudan University*

Weighing China’s Export Basket: An Account of the Chinese Export Boom, 2000–2007  
*Richard Upward and Zheng Wang, University of Nottingham;*  
*Jinghai Zheng, University of Gothenberg*

Institutional Challenges for Outward Investment from Emerging Economies – A case of Chinese acquisition of British manufacturing company  
*Guy S. Liu, Brunel University*

# **Global Competitiveness of Chinese Industries and Internationalization of Chinese Firms**

**Special Section of the 21st CEA (UK) and 2nd CEA (Europe) Annual Conference**

Arumugan Building  
St Catherine's College, University of Oxford,  
Manor Road, Oxford, OX1 3UJ, UK

**13th July 2010**

Organized by  
Department of Industrial Economics, Fudan University Management School, China  
Chinese Economic Association (UK/Europe)  
Department of Economics and Finance, Brunel University

Sponsored by  
China's National 211 Project (project code: 211xk06)  
School of Management, Fudan University, China

**08:30 – 09:00 Reception**

**09:00 – 09:10 Welcome Address:** Professor Mingjie RUI, Head of Department of Industrial Economics, Fudan University Management School

**09:10 – 09:40 Keynote Speech:** Theory of the MNE and Outward Investors from Emerging Economies  
Professor Klaus Meyer, School of Management, University of Bath

**Session I (09:50 – 11:00)**

*Coffee/Tea Break (11:00 – 11:20)*

**Session II (11:20 – 12:30)**

*Lunch (12:30 – 14:00)*

**Session III (14:00 – 15:10)**

*Coffee/Tea Break (15:10 – 15:30)*

**Session IV (15:30 – 16:40)**

\* For details of each session, please refer to the conference full program.

## **PhD Colloquium**

### **Monday 12 July (Engineering Dept. Building)**

8:30 – 9:40 **Doctorate Students' Sessions (DSS)**

#### **DSS 1 Trade, FDI and Globalisation (Lecture room 1)**

Chair: Dr Yundan Gong

Supervisor: Prof Xiaohui Liu

The Impact of Trade Liberalization on The Environment In Some East Asian Countries: an Empirical Study

*Nguyen Duy Loi (University of Rouen)*

The Impact of Trade Restrictions on Exporter's Markups: Evidence from AD against South Korea

*Laura Rovegno (Université Catholique de Louvain, IRES)*

Regional Determinants of FDI in China: A Factor Based Approach

*Martijn A. Boermans (University of Applied Sciences Utrecht)*

*Yi Zhang (Utrecht University)*

#### **DSS 2 Science & Technology, R&D and Property Rights (Lecture room 2)**

Chair: Dr Can Huang

Supervisor: Prof Guy Liu

Government as the Platform Provider In The Triple Helix Perspective: Evidence From Technological Innovation Service Platform In China

*Xiaoxuan Ma (Tsinghua University)*

*Wei Yuan (National Science & Technology Infrastructure Center)*

*Wenbo Chu (National Science & Technology Infrastructure Center)*

*Yuntao He (National Science & Technology Infrastructure Center)*

A Study on Current Business Performance of Chinese Animation Industry

*Zheng Liu (University of Cambridge)*

*Yongjiang Shi (University of Cambridge)*

SMEs Development in Developing Countries through Public Private Partnership

*Iftikhar Hussain (Shanghai University)*

*Steven Si (Shanghai University)*

*Lixia Wang (Shanghai University)*

#### **DSS3 Firm performance (Lecture room 3)**

Chair: Dr Yuning Gao

Supervisor: Dr Jian Chen

Privatisation with Chinese Character? A Panel Analysis to the Privatisation in China (1994-2008)

*Charles I-Hsin Chen (University of London)*

How Do Dynamic Capabilities and Institutions Influence The Post Internationalisation Performance Of Chinese State-Owned Firms?

Lan Gao (Loughborough University)

Huan Zou (Loughborough University)

Xiaohui Liu (Loughborough University)

Economic Recovery in Malaysia's Manufacturing Sector

Bethuel Kinyanjui Kinuthia (Leiden University)

**DSS 4 Inequalities, Institutions and Macroeconomics (Lecture room 7)**

Chair: Dr Maria Porter

Supervisor: Dr Aying Liu

Weighted Convergence and Regional Clusters across China

Maria Jesus Herrerias (Universitat Jaume I)

V. Orts (Universitat Jaume I)

E. Tortosa (Universitat Jaume I)

Migration Constraints and Development: Hukou and Capital Accumulation in China

Thomas Vendryes (Paris School of Economics)

Risk, Agricultural Assets and the Persistence of Poverty in Rural China

Jing You (University of Manchester)

Adam Ozanne (University of Manchester)

Barnard Walters (University of Manchester)

Xiaobing Wang (University of Manchester)

**DSS 5 Financial markets (Faculty conference room, 7<sup>th</sup> floor)**

Chair: Dr Zhongmin Wu

Supervisor: Dr Liming Wang

Precautionary Reserves of Emerging Economies: A Behavioural Approach under Loss Aversion

Zhichao Zhang (Durham Business School)

Frankie Chau (Durham Business School)

Li Xie (Durham Business School)

Defensive and Entrepreneurial Expansion Responses to Environmental Shocks in China: Interpreting The 2008 Economic Crisis

YJ Bao (University of Lethbridge)

Bradley Olson (University of Lethbridge)

Wenlong Yuan (University of Lethbridge)

Exchange Rate Dynamics in the Chinese Foreign Exchange Market: An Order Flow Analysis

Zhichao Zhang (Durham Business School)

Frankie Chau (Durham Business School)

Wenting Zhang (Durham Business School)

Offshoring, Factor Price and Welfare: From a Specific Factor View

Yao Liu (Nankai University)

**Tuesday, Manor Road Building**  
**16:00-18:00 Doctorate Students' Sessions (DSS8-12):**

**DSS 6 Financial Sector And Monetary Policy (Lecture Room 1)**

Chair: Dr Sharon Lin

Supervisor: Prof Eric Girardin (Aix-Marseille University)

The Use of Proceeds from Seasoned Equity Offerings in China and Its Long-Term Performance  
*Zhongnan Huang (University of London)*

Chinese Economic Imbalance and Structure Reform after the Crisis: Based On Financial Development Analysis  
*Sun Jin (University of California)*

Understanding Chinese Renminbi Appreciation: A Microfounded Model with Imperfect Capital Mobility  
*Paul Luk (Oxford University)*

Causes of Global Imbalances: A NOEM Perspective  
*Zhichao Zhang (Durham Business School)*  
*Frankie Chau (Durham Business School)*  
*Nan Shi (Durham Business School)*

Optimal Currency Composition of the Foreign Reserves of China in the Period of Global Economic Recovery  
*Zhichao Zhang (Durham University)*  
*Li Ding (Durham University)*  
*Fan Zhang (Durham University)*

**DSS 7 Culture, society and Sustainability (Seminar Room A)**

Chair: Dr Zhongmin Wu

Supervisor: Dr Yang Chen

Pure Entertainment or Social Harmony? Understanding Private Returns to Social Spending On Household Ceremonies in China  
*Xi Chen (Cornell University)*

Does Fiscal Decentralization Reduce Public Education Provision In China? A Theoretical Model and Prefectural Panel-Data Research  
*Weiqing Luo (Tsinghua University)*  
*Shi Chen (Tsinghua University)*

Guanxi as Competitive Advantage during Economic Crises: Evidence From China During The Recent Global Financial Crisis  
*Susanne Ruehle (Goethe-University)*

**DSS 8 Trade and FDI (Seminar Room B)**

Chair: Dr Yundan Gong  
Supervisor: Dr Liming Wang

FDI and Economic Growth Redux: A Comparison of the Effect of Trade Openness and Human Capital between BRICs and SSA Countries  
*Abimbola Babatunde (Hull University Business School)*

The Impact of China's Demand on Domestic Value Chains: Lessons from the Cassava Value Chains in Thailand  
*Julia Tijaja (Open University)*

Does Performance Matter In Service MNCs' Strategic Choice of Entry Mode  
*Zengyu Huang (University College Dublin)*  
*Xia Han (University College Dublin)*

China's Impact on the Tropical Timber Value Chain Ingabon: The Disruptive Nature of Shifting Centres of Consumption  
*Anne Terheggen (Open University)*

### **DSS 9 Innovation, Technology and Industrial Development (Seminar Room C)**

Chair: Dr Fangrui Wang  
Supervisor: Dr Can Huang

Advertisements of China Unicom's CDMA Service for the People's Liberate Army: The Effects of Category-Based Stimulus  
*Suyu Liu (Oxford University)*

Determinants of Open Innovation for Indigenous Firms In Emerging Economies: Evidence From China  
*Hongru Xiong (Oxford University)*  
*Xiaolan Fu (University of Oxford)*  
*Jizhen Li (Tsinghua University)*

Pollutant Emissions, Energy Consumption and Economic Development in China: Evidence from Dynamic Panel Data  
*Baoshan Zhang (Xi'an Jiaotong University, China)*  
*Xiao-ling Yuan (Xi'an Jiaotong University)*

Implementing Lean Manufacturing Techniques in China - A Promising Step towards Economic Recovery?  
*Marc Bollbach (Loughborough University)*

The Innovation Strategy of the Industrial Transformation: Evidence from Pearl River Delta in China  
*Hao Wang (Tsinghua University)*

### **DSS 10 Firms (Seminar Room D)**

Chair: Dr Sai Ding  
Supervisor: Prof Guy Liu

Institutional Investors, Over-Investment and Corporate Performance

Ningyue Liu (University College Dublin)

Don Bredin (University College Dublin)

State Ownership and Financial Constraints on Investment of Chinese Listed Firms: New Evidence

Hsiang-Chun Michael Lin (University of London)

Hong Bo (SOAS)

Financial Constraints and Firm Productivity: Evidence from Chinese Manufacturing Data

Minjia Chen (University of Nottingham)

Determinants of the Life Cycle of Initial Public Offering Companies: A Panel Analysis Of Chinese Listed Companies

Dairui Li (University of Salford)

Jia Liu (University of Salford)

### **DSS 11 Financial markets (Seminar Room E)**

Chair: Dr Qiwei Chen

Supervisor: Dr Hong Bo

A Factor-Augmented VAR Analysis of The Monetary Policy In China

Pak Ho Leung (Chinese University of Hong Kong)

Qing HE (Renmin University of China)

Terence Tai-Leung CHONG (Chinese University of Hong Kong)

Crisis, Capital Controls and Covered Interest Parity: Evidence from China in Transformation

Jinzhao Chen (University of Paris West - Nanterre la Defense)

Equilibrium Pricing and Transaction in Housing Market: An Alternative Explanation to China's Housing Market

Teng Ge (University of Essex)

Tao Wu (University of Essex)

Pricing of Longevity Risk: The Case of China

Bertrand Melenberg (Tilburg University)

Jie Zheng (Tilburg University)

An Investigation of Trust in Mutual Funds Investment

Xiaowen Gao (University of Reading)

Mark Casson (University of Reading)

Charles Ward (University of Reading)