Institutions and Development: China Miracle and Post-Crisis World Economy

The conventional wisdom represented by Washington consensus has been rather successful in explaining the development of industrialized nations and to some extent the success of East Asian tiger economies. However, its difficulties in providing a better understanding of the Chinese case were rather puzzling. Chinese institutions that can protect property rights, implement rule of law, and provide political accountability are far from the western standards. However, sustained growth, increasingly important role in world trade and its far-reaching social/economic influence in South/East Asia, Africa, and Latin America have prompted many international observers to wonder if China may have the potential to supply a serious alternative model of economic development and transition to the ones that are representative of the Washington consensus. In recent years especially in light of the financial crisis and the consequent world economic slowdown, scholars worldwide are increasingly interested in models that can take Chinese characteristics such as its unique history and cultural values into account.

Since the financial crisis, considerable international efforts have been made to search for the root cause of the calamity and to comprehend its implications for the post-crisis world economy. The quest for alternative models of development may not only have implications for the Chinese case and the development of other third world countries but might be also useful in understanding the western system from a broader perspective. With the foreseeable increasing influence of China and other emerging market economies on the world stage, the global governance structure is also undergoing important changes. Recent agreement at the Durban summit to create a BRICS development bank is a signal that the change may come faster than many people would expect. A better understanding of the emerging market economies led by China may pave the way for a smoother transformation of the world to a system in which common interests of all nations can be better recognized.

The focus of the conference is therefore intended on the issues concerning alternative theories to the understanding of the social and economic development in China during the past three decades, useful lessons that might be learned from the financial crisis, and how emerging market economies in general and China in particular will change the world economic order.

Keynote speakers
Keynote speakers will be invited to address though not limited to one of the following topics:
(1) Confucianism and alternative economic systems  
**Speaker:** Professor Tu Weiming (confirmed)  
Dean of the Institute for Advanced Humanistic Studies at Peking University.

(2) Growing China and its impact on the structure of global governance  
**Speaker:** Martin Jacques (confirmed)  
Author, Broadcaster & Speaker, Senior Visiting Research Fellow, London School of Economics, and Visiting Professor, Tsinghua University.

(3) China’s Road to Modernization  
**Speaker:** Professor Angang Hu (confirmed)  
School of Public Policy and Management, Tsinghua University

(4) Sustainability of the emerging market economies and international relations  
**Speaker:** Professor Dani Rodrik (to be confirmed)  
Kennedy School of Government, Harvard University

(5) China's contributions to the theory of economic development and transition  
**Speaker:** Professor Justin Yifu Lin (to be confirmed)  
The former World Bank Chief Economist and Senior Vice President.

**Dissemination of Information**
- China Macroeconomic Roundtable and International Briefings by School of Economics, People's University of China Participants will be invited from Swedish Central Bank, Bank of Finland, and European Central Bank.
- Panel Discussion: Well-established scholars will be invited from China, the US, and Europe to give their opinions on China's social and economic issues of general public interests and concerns.
- An exhibition of cooperation between the sister cities of Shanghai and Gothenburg.
- Public lectures on business opportunities in China: Leading business experts will be invited to speak to the business practitioners from both China and Sweden.

**Activities for Students**
- PhD colloquium: experienced supervisors will chair and comment on students’ papers  
- Prizes will be awarded for best papers submitted and presented by PhD students  
- Information Corner on job opportunities

**Paper Submissions**
Submissions of theoretical and empirical studies are welcome. Topics covered may include:
- China’s economy in the Post-Crisis world  
- China and the BRICS Economies  
- China’s outward FDI  
- Chinese business in Africa  
- Chinese business models and management studies
• Chinese economic history
• Chinese business history
• Deepening China’s Economic Reform and Changing Growth Patterns
• China’s Fiscal and Monetary Policies in Response to the Economic slowdown
• Income Distribution, Healthcare and Social Welfare Reforms
• Globalisation and International Integration
• Trade, Foreign Direct Investment, and China’s Outward Investment
• Innovation, Technology and Development
• Financial Sector and Tax Reforms
• Real Estate, Capital Market and Corporate Governance
• Labour Market Reform and Human Resource Management
• Urbanisation and Rural-Urban Migration
• Rural Development and Land Reform
• Sustainable Development and the Natural Environment

Selected conference papers will be published in the Journal of Chinese Economic and Business Studies and an edited book. There will also be publication opportunities for submitted papers with Emerging Markets Finance and Trade, and Journal of Economic Policy Reform.

You are invited to submit an abstract of 300-500 words by 22 April 2014, either through online submission (www.ceauk.org.uk), or email to jinghaizheng.cea@gmail.com. You will be informed within two weeks whether your paper can be accepted. Subsequently you will be expected to provide the full paper by 24 June 2014.

Conference fee is €170, but for PhD student the fee is €40 (including membership of CEA and four issues of the Journal of Chinese Economic and Business Studies).

Other activities
Special sessions regarding business opportunities with China may be organized for participants from business communities in Sweden and China in general and in Gothenburg in particular. An exhibition on the achievements between Gothenburg and Shanghai as sister cities may be held during the conference.

Jinghai Zheng                  Liming Wang
Conference Chair              Secretary-General
President-Elect (2013/2014)   Chinese Economic Association (Europe)
Chinese Economic Association (Europe/UK)

Background information about CEA, (next page, please)
About the CEA (Europe)
Chinese Economic Association (Europe), CEA (Europe) was launched on 17th of December, 2008 in Oslo. The new association was intended as a major expansion of activities by the CEA (UK) and was established as an independent academic organization in association with the CEA (UK). The main objective of the CEA (Europe) is to promote scholarly exchanges and encourage academic leadership associated with the Chinese economic and business studies in Europe. Since the establishment of the CEA (Europe), five annual conferences in association with the CEA (UK) have been held in various locations in Europe starting with its inaugural conference in 2009 in Dublin, Ireland.

CEA (UK)
The CEA (UK) was launched in 1988 and has since become one of the leading organisations in the UK promoting research on China. Its past annual conferences have attracted wide-ranging attention from academic institutions, government organisations, banks and industries, alongside with the media in the UK and China. Prominent speakers have included ministers from the Chinese and British governments, the Chinese ambassadors, and eminent academic figures of international repute including Nobel laureates in economics. Papers from these conferences have been published in leading economics and business journals, in edited books, and in the CEA (UK)’s official journal, *Journal of Chinese Economic and Business Studies*, with Taylor & Francis as the publisher. Since 2001, the CEA (UK) has run parallel annual conferences in the UK and in one of the key universities in China.